

# 6% GOLD TIMBER CERTIFICATES

Maturing 1905 to 1912.

Interest payable February 1 and August 1 in  
Baltimore and New York.

Authorized, \$11,000,000. Issued, \$6,566,439.

Certificates are for \$1,000 each in coupon form, and are redeemable at  
105 and interest on any coupon date on sixty days' notice.

## MARYLAND TRUST COMPANY, BALTIMORE, Trustee.

The above certificates are a part of \$10,000,000 issued against 883,000 acres of land  
and about 6,000,000 feet of commercial timber. \$1,000,000 of this issue have been  
disposed of at private sale or withdrawn for investment, \$500,000 certificates issued for  
additional land remain in the treasury of the company.

Further issues of Certificates can only be made for payments at  
cost of additional lands acquired, subject to the restrictions in  
the Deed of Trust, and must be made in series maturing subsequent  
to those now outstanding.

The certificates entitle the holder thereof to a beneficial interest in a contract of  
the Kirby Lumber Company with the Houston Oil Company, which contract has been  
assigned by the Houston Oil Company to the trustee, for the benefit of the timber  
certificate holders, and stipulates for the cutting of timber by the lumber company  
in quantities and at prices sufficient to realize during the next ten years about \$20,  
000,000 in excess of what will be required to retire the \$2,000,000 timber certificate  
principal and interest. In addition to this, the Houston Oil Company has guaranteed  
the performance of the contract and given its mortgage to the trustee on all the  
property which it now owns or which it may hereafter acquire during the life of the  
certificates.

All payments under the contract are to be made direct to the  
Trustee and will be disbursed by the Trustee for the benefit of  
Certificate-holders in accordance with the Deed of Trust.

The charters of the Houston Oil Company of Texas, and of the Kirby Lumber  
Company, the assignment of its timber contract, and the mortgage of its property  
have been approved by our counsel, Mr. John G. Johnson, of Philadelphia.

Circulars containing full information can be obtained from the undersigned, and  
reports of experts and opinion of counsel can be seen upon application at our New  
York office.

WE RECOMMEND THESE CERTIFICATES AS A SAFE INVESTMENT,  
AND NOW OFFER THE UNSOLD BALANCE AT PAR AND INTEREST.

## Brown Brothers & Co.,

New York, Philadelphia and Boston.

## Mason, Lewis & Co. Granger Farwell & Co.

Monadnock Building,

Chicago.

226 La Salle St., Chicago,

Lombard Building, Indianapolis.

## MEYER & KISER

BANKERS

306 to 314 Indiana Trust Building.

WANTED—

Indianapolis St. Ry. Stock.

Central Trust Company Stock.

Security Trust Company Stock.

We own and offer subject to sale:

New Telephone First Mortgage.....55

Union Traction of Indiana.....55

Indianapolis Street-Railway.....45

Indiana Trust Co. Stock.....45

Indianapolis Street-Railway Stock.....45

Indianapolis Fire Stock.....45

Atlas Engine Works Preferred Stock.....65

Indianapolis Gas.....65

\$5,000 Greene Co., Ind.....45

\$5,000 Newton Co., Ind.....45

\$5,000 Clarksville, Ind.....45

Correspondence Invited.

I WANT TO BUY—

Security Trust Co. Stock.

Marion Trust Co. Stock.

Indiana Trust Co. Stock.

I HAVE FOR SALE—

Union Surety Stock.

Capital National Bank Stock.

Indianapolis Street-Railway Bonds.

Union Traction Bonds.

New Telephone Bonds.

Fletcher Bank Building.

NEWTON TODD

Fletcher Bank Building.

INVESTMENTS

We are prepared at all times to assist in safely

placing sums of any amount.

Real Estate, Mortgages, Bonds

and Stocks.

Yielding from 4 percent, to 6 percent, for sale.

Our experience of over thirty years in making

investments and placing trust funds is at

your service.

The Central Trust Company

150-154 East Market Street.

If you want any kind of insurance,

your rents collected, maybe just

while you are gone for the season,

or entire charge taken of your prop-

erty, see us.

THE MARION TRUST CO.

"On the Circle."

We Organize and Re-Organize—

Corporations, Companies, Co-Partnerships

We Procure—

Capital, Officers and Directors, Place Stock or

Bonds.

Opportunities Offered—

For Going Into Business, for Going Out of Bus-

iness, for Investment of Money.

We cordially invite you to call at our offices. We

may have what you need.

Indiana Investment and Adjustment Co.,

1129-1131 Stevenson Building.

INDIANAPOLIS, IND.

Clifford Arriack

Lombard Building.

High-Grade Investments

Bank and Trust Co. Stocks

Bought and Sold for Cash or on

Proper Margin.

SAFE DEPOSITS.

S. A. LETCHER &amp; CO'S

Safe Deposit Vault,

26 East Washington Street.

Absolute safety against fire and burglar. Po-

lice-man day and night on guard. Designed for

safe keeping of money, bonds, jewelry, deeds, ac-

counts, silver, plate, jewelry, etc. Deposits

Trunks, Packages, etc. Contains 2100 boxes.

Rent \$5 to \$45 Per Year.

JOHN S. TARKINGTON - - - Manager.

## WIDE AND ACTIVE TRADE

STOCK SALES RISE ABOVE THE MIL-

LION MARK SOME MORE.

Operations for an Advance Not Al-

though Successful—Heavy Demand

for the Coal Shares.

NEW YORK, July 17.—The aggregate

sales of stocks to-day show a further in-

crease in the volume of dealings, which

fairly crossed the million share mark. Sub-

stantial upward progress was made and

the market was broad in the sense that

the large number of different securities

were dealt in, and the trading was also

better distributed among the few stocks

in which the principal activity was con-

centrated. The same preference was shown

for the low-priced stocks, with the ex-

ception of a speculative incursion into the

trunk lines and Vanderbilts. An attempt

was made to bring the speculation back

into the high-priced Western railroads, but

the desire to take profits on the consid-

erable advance which those stocks have

made was still too strong to allow much upward

progress. The United States Steel stocks

renewed the struggle to advance, but again

heavy sales at every stage. Some of the

heaviest sales of the day were in the

steel stocks, and the market was

somewhat speculative in character. The

market was active and the trading was

broad in the sense that the large number

of different securities were dealt in, and

the trading was also better distributed

among the few stocks in which the prin-

cipal activity was concentrated. The same

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